

HSBC ETFs plc (the "Company")

Registered Office: 25/28 North Wall Quay | IFSC | Dublin 1 | Ireland

This letter and the changes it announces have not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The Directors of the Company are of the opinion that there is nothing contained in this letter nor in the proposals detailed herein that conflicts with the guidance notes issued by and regulations of the Central Bank. The Directors accept responsibility for the information contained in this letter.

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, independent financial adviser or tax advisor. If you have sold or transferred all of your shares in the Company, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was affected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein are defined in the prospectus for the Company (the "Prospectus").

18 November 2015

To: Shareholders of the following sub-funds of the Company:

HSBC FTSE 250 UCITS ETF
HSBC MSCI KOREA UCITS ETF
HSBC EURO STOXX 50 UCITS ETF
HSBC S&P BRIC 40 UCITS ETF
HSBC MSCI TAIWAN UCITS ETF
(each a "Fund" and together the "Funds")

Dear Shareholder,

We are writing to you to notify you of some amendments that will be made to the supplement for each sub-fund on 4th of December (the "Effective Date"). The amendments are summarised as follows:

1. "General" section of the supplement - Reduction in the Minimum Subscription amount

The Minimum Subscription amount (for cash) for a primary market investor is to be reduced for HSBC FTSE 250 UCITS ETF as highlighted below. This amendment is being made to facilitate the creation process by enabling market makers to reduce inventory requirements and subsequent inventory holding costs. The Minimum Subscription amounts for the other Funds remain unchanged.

ETF	Minimum Subscription amount
HSBC FTSE 250 UCITS ETF	"£31,000,000 or its equivalent in another currency or such other amount as may be determined by the Directors, provided that this may be waived by the Directors at their absolute discretion."

2. "General" section of the supplement - Change in Distribution Policy dates

The dates when distributions are announced and paid are to be changed for HSBC MSCI Korea UCITS ETF as highlighted below. This amendment is being made in order to align the distribution dates with the timing expected in the underlying market. The distribution dates for the other Funds remain unchanged.

ETF	Dividend dates
HSBC MSCI KOREA UCITS ETF	"Dividends will ordinarily be paid 2 times per year in January/February April/May and July/August October/November ."

3. "Investment Objectives and Policies" section of the supplements - Anticipated tracking error

The anticipated tracking error figures have been reviewed and some adjustments have been made to ensure that the anticipated figures remain as accurate as possible as highlighted below. The tracking error is the annualised standard deviation of the difference in returns between a sub-fund and its Index. The anticipated tracking error is based on the expected volatility of the differences between the returns of a sub-fund and the returns of its Index. The anticipated tracking error figures for HSBC FTSE 250 UCITS ETF remain unchanged.

ETF	Anticipated tracking error
HSBC EURO STOXX 50 UCITS ETF	"The volatility level of the Fund will have a strong correlation to the volatility level of the Index and is expected to be high. It is currently anticipated that the Fund will track the Index with a potential variation of up to 0.120% annually under normal market conditions."
HSBC S&P BRIC 40 UCITS ETF	"The volatility level of the Fund will have a strong correlation to the volatility level of the Index and is expected to be high. It is currently anticipated that the Fund will track the Index with a potential variation of up to 0.120% annually under normal market conditions."
HSBC MSCI TAIWAN UCITS ETF	"The volatility level of the Fund will have a strong correlation to the volatility level of the Index and is expected to be high. It is currently anticipated that the Fund will track the Index with a potential variation of up to 0.120% annually under normal market conditions."
HSBC MSCI KOREA UCITS ETF	"The volatility level of the Fund will have a strong correlation to the volatility level of the Index and is expected to be high. It is currently anticipated that the Fund will track the Index with a potential variation of up to 0.140% annually under normal market conditions."

Updated supplements for the Funds will be available at <http://www.etf.hsbc.com> from the Effective Date.

If you have any further questions, please do not hesitate to contact your sales representative or your professional advisor or the UK sales Team on +44 207 024 0435 or by email to broker.sales@hsbc.com.

Yours sincerely,



Director
For and on behalf of
HSBC ETFs plc