

**HSBC ETFs plc (the “Company”)**

Registered Office: 25/28 North Wall Quay | IFSC | Dublin 1 | Ireland

**This letter and the changes it announces have not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The Directors of the Company are of the opinion that there is nothing contained in this letter nor in the proposals detailed herein that conflict with the requirements of the Central Bank. The Directors accept responsibility for the information contained in this letter.**

*THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, independent financial adviser or tax advisor. If you have sold or transferred all of your shares in the Company, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.*

**Capitalised terms used and not defined herein will have the meaning given to them in the prospectus for the Company.**

To the Shareholders in:

HSBC FTSE 100 UCITS ETF  
HSBC FTSE 250 UCITS ETF  
HSBC EURO STOXX 50 UCITS ETF  
HSBC MSCI Japan UCITS ETFHSBC MSCI South Africa UCITS ETF  
HSBC MSCI Indonesia UCITS ETF  
HSBC MSCI Malaysia UCITS ETF  
HSBC MSCI Turkey UCITS ETF

15 July 2016

Dear Shareholder,

We are writing to advise you that the Valuation Point<sup>1</sup> of your Fund will change to 23:00 (Irish time), effective 2 August 2016 (the “New Valuation Point”).

This New Valuation Point is in anticipation of future updates to indices whereby they may be revised to include securities that are listed on stock exchanges across different time zones. In the interest of supporting such an inclusion, it has been considered appropriate to adjust the valuation points of certain of the Company’s sub-funds, as further outlined in the table below.

<b>Sub-fund</b>	<b>Current Valuation Point</b>	<b>Effective 2 August 2016</b>
HSBC FTSE 100 UCITS ETF	17:00	23:00
HSBC FTSE 250 UCITS ETF	17:00	23:00
HSBC EURO STOXX 50 UCITS ETF	17:00	23:00
HSBC MSCI Japan UCITS ETF	16:30	23:00
HSBC MSCI South Africa UCITS ETF	17:00	23:00
HSBC MSCI Indonesia UCITS ETF	16:30	23:00
HSBC MSCI Malaysia UCITS ETF	16:30	23:00
HSBC MSCI Turkey UCITS ETF	17:00	23:00

The Supplement for your Fund will be updated to reflect the New Valuation Point and filed with Central Bank as soon as practical.

<sup>1</sup> The time at which the Net Asset Value of each Fund is determined. Shareholders should note that the day upon which the Valuation Point occurs will not change.

If you have any further questions, please do not hesitate to contact your sales representative, your professional advisor or the ETF Product Specialist Team on +44 207 024 0342 or +44 207 024 0337 or alternatively email [passive.equity.team@hsbc.com](mailto:passive.equity.team@hsbc.com).

Yours sincerely,



**Director**  
For and on behalf of  
**HSBC ETFs plc**